



AGENDA

12:30 – Lunch

Guest Speakers

12:45 – Jason Lesteberg, Shazam

1:15 – Keith Gruebele, BHG Bank Group

1:45 - Chairman Tony George to call meeting to order.

Approval of meeting minutes from April 19, 2023

Membership Report – Kathy Swenson

- CBW Bank Members: 31 members
- Affiliate Bank Members: 3 members
- Associate Members: 45 members
 - 6 New Members - BankTech Ventures, Building Metrix, Core10, The Plateau Group, Otteson Shapiro, Holman Capital (pending)
- Special Members: 6 members - \$300 for access to the Trust and member pricing on education

Treasurer's Report – Leanne Antonio, CBW Secretary/Treasurer

- Profit & Loss as of Jan-June 2023
- Balance Sheet as of June 30 2023
- Performance to Budget Jan-June 2023
- Bank account balances – July 31, 2023
 - General Account – Commencement Bank - \$67,217.57 (bank) \$73,286 (QB)
 - Money Market Account – Commencement Bank - \$227,269.35, APY 2.5%
 - Certificate of Deposit – Olympia Fed - \$106,793 (APY 4.0%, matures 1/1/2024)
 - Certificate of Deposit – Seattle Bank - \$103,302 (APY 4.3%, matures 12/30/23)
 - Certificate of Deposit – Seattle Bank 2 - \$101,714 (APY 5.0%, matures 6/24/24)
- Checking Account balance policy – keep \$60,000-\$75,000 in checking, move additional funds to MMDA

Committee Reports

Insurance Committee – Dwayne Aberle & John Manolides

Events/Education –Kathy Swenson

- Community Banker University - \$650 royalty for Jan-June
- Convention
 - Registered as of 8/2 – 35 bankers from 19 banks

- 25 Sponsors – 102,150 + concert 10,500 – 19,250 discount/trade = \$93,400 new cash
- Sponsorships pending –BankTech Ventures, Adlumin, Performance Trust
- New this year – Core10, Plateau Group, Holman Capital
- Notable No’s – DA Davidson, Delap, Evergreen Business Capital, FISERV, Reich & Tang, TSI Reconveyance
- Regulars who won’t respond - Moss Adams, NW Construction Control, RSM, Stovall Grandey & Allen, Breyer & Assoc.

ICBA Report – Denise Portmann, ICBA State Delegate

New Business

- Will CBW host campaign event for Mullet?
- NextGen Scholarship & John Collins Leadership Award for 2023
- DFI Roundtables – October 23 & 31, November 1 & 2
- Board Member changes
 - Joe Adams would like to resign from the Board. He is recommending Susan Dumontet to take his seat.
 - Mike Wilson, Riverbank – deciding
- Prior Lien Legislation discussion – protecting junior lien holders, pursue or not?
- NW Policy Conference/day on the hill – value & future of event

Old Business

- DFI Next Generation Financial Leaders Program – re-scheduled for June 17-20, 2024
- DFI Bankers Roundtable – regional meetings in October
- Magazine – first issue mailed on July 31
- Shazam Endorsement – received \$24,232; two banks participating
- Proposed Changes to Bylaws – approval & signatures needed
 - 1.1 adds affiliate and non-bank partner classes of membership
 - 1.14 – create non-bank partner membership
 - 1.3 – dues for non-bank partners
 - 1.4 – adds non-bank partners to section
 - 2.3 – provides for virtual meetings
 - 3.1 – specifies that officers may not be director or officer of any other Washington state banking association
 - 4.1 & 4.2 – re-numbered
 - 5.1 – fix punctuation
 - 5.2 – add language
 - A director of CBW may not be a director or officer of any other Washington state banking association
 - No person shall be eligible to be a director of CBW unless the person is an officer or a senior executive authorized to act on behalf of an institution holding active membership in CBW.
 - 5.9 – provides for virtual meetings Section

Important Dates for 2023

- September 13-15 - CBW Convention at Northern Quest Resort in Spokane
- TBA - Fall Virtual Conference
- TBA - Q4 Board meeting