



Minutes

Present: - Neil Zick, Dean Brydon, Leanne Antonio, Jolene Riggs, Jim Arneson, Tony George, Josh Deck, Greg Deckard, Kathy Swenson

Chairman Tony George called the meeting to order at 12:38 pm

Approval of Minutes

Neil Zick made a motion to approve the minutes of the January 30, 2023 board meeting. The motion was seconded by Dean Brydon and passed without objection.

Membership Report

Kathy Swenson reported we have 31 bank members and 3 affiliate bank members. Seventy-eight percent of all Washington community banks are CBW members.

We have 39 associate members, plus CSI dues pending. We have one new associate member – Suncadia Resort.

Special Members –We have six special members who pay dues of \$300 and can participate in CBW education at 10% discount from non-member prices.

Treasurer’s Report – Leanne Antonio, CBW Secretary/Treasurer

Leanne Antonio presented the financial statements for the first quarter of 2023, reporting a net income of \$12,880. We are earning better than budgeted interest on MMDA and CD accounts. The revenue from special members was also higher than expected. In general expenses are lower than budgeted because John Collins did not attend ICBA Live in HI, saving registration, travel, & lodging expenses. Legal expenses are considerably over budget due to \$15,000 legal expense for prior lien legislation. CBW matched member bank donations totaling \$5,000 to the ICBA Cares fund to help community bankers impacted by the MS tornado.

Josh Deck made a motion to approve the treasurer’s report, seconded by Neil Zick. The motion was approved.

Committee Reports

Events/Education –Kathy Swenson

- Kathy Swenson proposed a more defined purpose of CBW Education Fund and how those funds will be obtained and distributed. It was decided to retain revenues from CBU and Financial Ed in the operating budget. Education Fund revenue will come from the silent auction held at the annual convention or other direct contributions. The fund can be used for
 - John Collins Leadership Award - \$1,000 scholarship to attend ICBA Lead FWD Conference, max 3/year unless approved by the board
 - NextGen Scholarship – provided by ICBA for one LeadFwd registrations & travel (no cost to CBW)

- ICBA Live Registration – registration fees for current Chairman & Incoming Chairman
- Capital Policy Summit – CBW will reimburse up to \$1,000 in expenses for member bankers attending this event. Max 3/year unless approved by the board.
- Other education resources as approved by board

A motion to approve the Education Fund Proposal was made by Greg Deckard, seconded by Josh Deck, and passed without objection.

- Community Banker University was launched in late January. To date we've had one bank sign up for 2 classes.
- Convention – Kathy Swenson reviewed the extra activities scheduled for the convention, as listed below. Because of the limited space and extra fee for the concert and Whiskey tasting, the board suggested a \$50 concert registration and \$25 whiskey tasting
 - Golf Tournament at Kalispel – limit 30 players; tee times
 - Whiskey Tasting event on Tuesday
 - Counting Crows concert - VIP lounge, 50 tickets available for bankers/sponsors
 - Non-concert attendees – video golf

ICBA Report

Neil Zick discussed the recent ICBA Live event in Honolulu in March, where Denise Portmann was installed as our new State Director. The Capital Summit date was changed to May 14-17 because Congress was not in session on the original dates. He recommends that board members attend if possible. So far, Neil, Tony George, Greg Deckard, Lorilei Buggink, Denise Portmann, and Kathy Swenson are attending.

New Business

- Our 3rd quarter board meeting is scheduled for August 4th in Walla Walla. The Marcus Whitman Hotel, where we usually stay, insists on a guarantee for the rooms if we are to get a group rate. Instead, board members need to make their own reservations directly with the hotel.
- CBW has rebranded its print & online magazine and it will re-launch at the end of July. Now called Currency, there is no cost to CBW other than the time it takes to assemble articles.

Old Business

- DFI's Next Generation Financial Leaders Program is scheduled for July 24-27, 2023 at Highline Community College. They are looking for banks to host attendees on days 2 & 3, as well as bankers who will participate in panel discussions at Highline on days 1 & 4.
- Proposed changes to CBW's Bylaws will be sent to the attorney. Changes include creating non-bank partner members, allowing CBW Directors to serve on association boards in other states, changing Director eligibility requirements, and permitting virtual meetings

Important Dates for 2023

- August 4 – Q3 Board Meeting live in Walla Walla
- September 13-15 - CBW Convention
- TBA - Fall Virtual Conference
- TBA - Q4 Board meeting