Risk Factors -

- Entity
  - Management
  - Employment
  - Crime / EE
  - Theft
  - BOND
  - Fiduciary / Benefits
  - Errors & Omissions
  - Regulatory / Stakeholder
  - Employee / Regulatory
  - First Party & Third Party
  - Employee / Other
  - Commercial General Liability
  - Beneficiaries
  - Lending / Other

- Entity
Visit Your Insurance Policy – Management Liability

• Management Liability (Stakeholders)
  – Before Covid
    • Management Planning
    • Communication
    • Limits

  – After Covid
    • Management Response
    • Communication
    – Advice from counsel, insurers, regulators
Visit Your Insurance Policy – Employment Liability

• Employment Liability
  – Before Covid
    • HR
    • Employment Handbooks
    • Communication
    • Limits – EPL Hotline

  – After Covid
    • Revisit Employment Handbooks
      – New work issues
        » Remote
        » Health issues
    • Communication
    • Getting Back to Normal, New Normal
    • Call EPL Hotline – suggested way forward
Visit Your Insurance Policy – Bankers Professional Responsibility

• Lenders Liability
  – Before Covid
  – After Covid

• PPP
Visit Your Insurance Policy – Crime / Theft Liability

• Crime / Theft
  – Before Covid
  – After Covid
    • Increase in robberies – mask
    • Crime / Cyber coverage
Visit Your Insurance Policy – Cyber Liability

• Cyber Liability
  – Before Covid
    • Each policy is different
    • Communication
    • Limits

  – After Covid
    • More Management Response
    • Communication
    • Regulatory Issues
Risk Shifting by Agreements

- Watch out for lower limits
- Watch out for changed coverages
Key Takeaways

- Know your Internal and External Resources
- Internal – People responsible
- External
  - Outside Experts
  - Insurance program
    - Know your limits
    - Review policy and limits annually
    - Know how to report a claim
    - Know how to interact with the insurance company
Who To Contact

Peter Marchel
peterm@marchelassociates.com
425-788-4349