



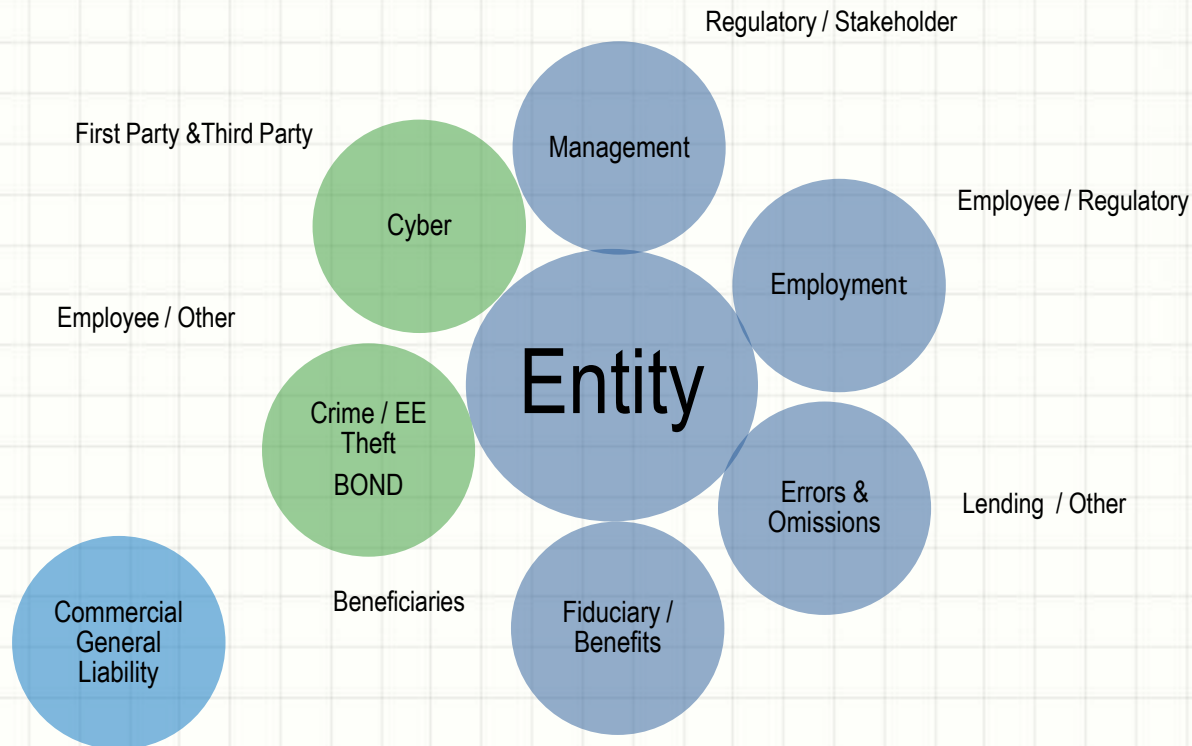
BANKING RISKS

RESPONDING TO COVID



MARCHEL & ASSOCIATES
RISK CONSULTING

Risk Factors -



Visit Your Insurance Policy – Management Liability

- Management Liability (Stakeholders)
 - Before Covid
 - Management Planning
 - Communication
 - Limits
 - After Covid
 - Management Response
 - Communication
 - Advice from counsel, insurers, regulators

Visit Your Insurance Policy – Employment Liability

- Employment Liability
 - Before Covid
 - HR
 - Employment Handbooks
 - Communication
 - Limits – EPL Hotline
 - After Covid
 - Revisit Employment Handbooks
 - New work issues
 - » Remote
 - » Health issues
 - Communication
 - Getting Back to Normal, New Normal
 - Call EPL Hotline – suggested way forward

Visit Your Insurance Policy – Bankers Professional Responsibility

- Lenders Liability
 - Before Covid
 - After Covid
 - PPP

Visit Your Insurance Policy – Crime / Theft Liability

- Crime / Theft

 - Before Covid

 - After Covid

 - Increase in robberies – mask

 - Crime / Cyber coverage

Visit Your Insurance Policy – Cyber Liability

- Cyber Liability
 - Before Covid
 - Each policy is different
 - Communication
 - Limits
 - After Covid
 - More Management Response
 - Communication
 - Regulatory Issues

Risk Shifting by Agreements

- Watch out for lower limits
- Watch out for changed coverages

Key Takeaways

- Know your Internal and External Resources
- Internal – People responsible
- External
 - Outside Experts
 - Insurance program
 - Know your limits
 - Review policy and limits annually
 - Know how to report a claim
 - Know how to interact with the insurance company

Who To Contact

Peter Marchel

peterm@marchelassociates.com

425-788-4349

